

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

YGM TRADING LIMITED

(incorporated in Hong Kong with limited liability)

(Stock Code: 00375)

PROFIT WARNING

This announcement is made in accordance with Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of YGM Trading Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to inform the shareholders and potential investors of the Company that the Company is expected to record a consolidated loss after taxation of approximately HK\$25.0 million for the six months ended 30 September 2022, representing a substantial increase in loss as compared to the consolidated loss after taxation of approximately HK\$15.4 million for the six months ended 30 September 2021.

The Board is of the view that the increase in loss for the six months ended 30 September 2022 was mainly due to (i) the exchange loss caused by the US dollar appreciation against major currencies such as Renminbi, the Euro and the British pound; and (ii) the continuing weak retail sales in Hong Kong and Mainland China.

The information contained in this announcement is solely based on the information currently available and the preliminary review by the Group’s management of the unaudited sales and other financial information of the Group for the six months ended 30 September 2022, which are subject to finalisation and necessary adjustments and have not yet been audited, confirmed or reviewed by the Company’s independent auditor or its audit committee. Therefore, the actual consolidated results of the Group for the six months ended 30 September 2022, which are expected to be released by the end of November 2022, may differ from the information contained in this announcement. Shareholders and potential investors of the Company are therefore advised to peruse the results with care when the results announcement is released.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
YGM TRADING LIMITED
Chan Wing Sun, Samuel
Chairman

Hong Kong, 11 November 2022

As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Chan Wing Sun, Samuel, Madam Chan Suk Ling, Shirley, Mr. Fu Sing Yam, William, Mr. Chan Wing Fui, Peter and Mr. Chan Wing Kee, and three independent non-executive Directors, namely Mr. Choi Ting Ki, Mr. So Stephen Hon Cheung and Mr. Li Guangming.