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YGM TRADING LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 00375)

DISCLOSEABLE TRANSACTION SECOND AGREEMENT RELATING TO DISPOSAL OF PROPERTY

Reference is made to the announcement of YGM Trading Limited dated 8 November 2018 in relation to the discloseable transaction regarding the disposal of a shop premises in Macau (the “**Prior Announcement**”). Terms defined in the Prior Announcement shall have the same meanings when used herein.

On 12 November 2018, the Vendor and the Purchaser entered into a second sale and purchase agreement (the “**Second Agreement**”), pursuant to which it has been agreed that, among other things, (i) a further deposit of HK\$34,000,000 would be (and has been) paid upon signing of the Second Agreement; and (ii) the disposal of the Property will be effected by way of the transfer of the shares of the Vendor to the Purchaser (the “**Share Transfer**”). On or before the Completion, the relevant parties will enter into a share transfer agreement in respect of the entire issued share capital of the Vendor to replace the prior agreement(s) in relation to the disposal of the Property. The Purchaser shall bear all the costs and taxes relating to the Share Transfer. For the avoidance of doubt, the aggregate consideration of the disposal of the Property through the Share Transfer will remain unchanged, i.e. HK\$220,000,000.

Save as aforesaid, there is no material change to the terms of the disposal of the Property.

The disposal of the Property through the Share Transfer will remain a discloseable transaction for the Company and is subject to the announcement requirement under Chapter 14 of the Listing Rules.

By Order of the Board
YGM TRADING LIMITED
Chan Wing Sun, Samuel
Chairman

Hong Kong, 13 November 2018

As at the date of this announcement, the Board comprises seven executive Directors, namely Mr. Chan Wing Sun, Samuel, Madam Chan Suk Ling, Shirley, Mr. Fu Sing Yam, William, Mr. Andrew Chan, Mr. Chan Wing Fui, Peter, Mr. Chan Wing Kee and Mr. Chan Wing To, and four independent non-executive Directors, namely Mr. Lin Keping, Mr. Choi Ting Ki, Mr. So Stephen Hon Cheung and Mr. Li Guangming.