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YGM TRADING LIMITED

(incorporated in Hong Kong with limited liability)

(Stock Code: 00375)

VOLUNTARY ANNOUNCEMENT RETAIL SALES GROWTH DURING THE NATIONAL DAY HOLIDAYS 2011

This is a voluntary announcement made by YGM Trading Limited (the "Company", and together with its subsidiaries, the "Group").

The Board of Directors (the "Board") of the Company is pleased to announce the sales performance of self-operated stores in Hong Kong, Macau and the People's Republic of China (the "Regions") for the National Day Golden Week Holidays for the period from 1 October 2011 to 9 October 2011, both days inclusive (the "Nine Day Period").

For the Nine Day Period, the unaudited retail sales of the Regions achieved a substantial year-on-year growth of approximately 32%. It was mainly attributable to the increasing awareness of *Aquascutum* brand and the rising consumption demand of Mainland Chinese customers across the Regions. Same stores sales recorded an increase of approximately 26% as compared with the corresponding period in 2010.

The information contained in this announcement is only a preliminary assessment by the management of the Company based on the unaudited financial statements of the Group (which have not been confirmed nor audited by the Company's auditor) and the information currently available to them.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board YGM Trading Limited Chan Wing Fui, Peter Chairman

Hong Kong, 12 October 2011

As at the date of this announcement the Board comprises seven Executive Directors, namely Dr. Chan Sui Kau, Mr. Chan Wing Fui, Peter, Mr. Chan Wing Sun, Samuel, Madam Chan Suk Ling, Shirley, Mr. Fu Sing Yam, William, Mr. Chan Wing Kee and Mr. Chan Wing To; and three Independent Non-executive Directors, namely Mr. Leung Hok Lim, Mr. Lin Keping and Mr. Sze Cho Cheung, Michael.