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YGM TRADING LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock code: 00375)

INSIDE INFORMATION

UPDATE ON THE PROPOSED SPIN-OFF AND LISTING

This announcement is made pursuant to the inside information provisions under Part XIVA of the SFO, Rule 13.09(2)(a) of the Listing Rules and PN15.

References are made to the announcements of YGM Trading Limited (the “**Company**”) dated 5 December 2014 and 13 April 2015 (the “**Spin-off Announcements**”) in relation to the Proposed Spin-off and separate Listing of HKSP Holdings Shares at GEM. Capitalised terms used in this announcement shall have the same meanings as those defined in the Spin-off Announcements unless the context requires otherwise.

On 9 September 2015, HKSP Holdings was notified by the Listing Division of the Stock Exchange (the “**Listing Division**”) that the Listing Application was rejected. Pursuant to Rule 4.05(1) of the GEM Listing Rules, HKSP Holdings has the right to have the Listing Division’s decision for review by the GEM Listing Committee. The Company and HKSP Holdings are now seeking advice from the professional parties on the possible steps to be taken with regard to the Listing Division’s decision. Further announcement(s) will be made by the Company as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
YGM TRADING LIMITED
Chan Wing Sun, Samuel
Vice Chairman

Hong Kong, 15 September 2015

As at the date of this announcement, the Board comprises seven executive Directors, namely Mr. Chan Wing Fui Peter, Mr. Chan Wing Sun Samuel, Madam Chan Suk Ling Shirley, Mr. Fu Sing Yam William, Mr. Chan Wing Kee, Mr. Chan Wing To and Mr. Andrew Chan, and four independent non-executive Directors, namely Mr. Leung Hok Lim, Mr. Lin Keping, Mr. Sze Cho Cheung Michael and Mr. Choi Ting Ki.