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## **YGM TRADING LIMITED**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 00375)**

### **PROFIT WARNING**

This announcement is made in accordance with Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of YGM Trading Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to inform the shareholders and potential investors of the Company that the Group is expected to record a loss after taxation for the six months ended 30 September 2019 of a level moderately higher than the same period last year (six months ended 30 September 2018: a loss after taxation of HK\$44.2 million) despite recording a profit after taxation of approximately HK\$91.1 million for the financial year ended 31 March 2019 which was largely due to the one-off gain on the disposal of Squash International Limited (the holding company of certain premises in Macau) accounted for in the year.

The information contained in this announcement is solely based on the information currently available to and the preliminary review by the Group’s management of the unaudited consolidated management accounts and other financial information of the Group for the six months ended 30 September 2019, which are subject to finalisation and necessary adjustments and have not yet been audited, confirmed or reviewed by the Company’s independent auditor or its audit committee. Therefore, the actual consolidated results of the Group for the six months ended 30 September 2019, which are expected to be released by the end of November 2019, may differ from the information contained in this announcement. Shareholders and potential investors of the Company are therefore advised to peruse the results with care when the results announcement is released.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**YGM TRADING LIMITED**  
**Chan Wing Sun Samuel**  
*Chairman*

Hong Kong, 15 November 2019

*As at the date of this announcement, the Board comprises seven executive Directors, namely Mr. Chan Wing Sun, Samuel, Madam Chan Suk Ling, Shirley, Mr. Fu Sing Yam, William, Mr. Andrew Chan, Mr. Chan Wing Fui, Peter, Mr. Chan Wing Kee and Mr. Chan Wing To, and four independent non-executive Directors, namely Mr. Lin Keping, Mr. Choi Ting Ki, Mr. So Stephen Hon Cheung and Mr. Li Guangming.*