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YGM TRADING LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 00375)

ANNOUNCEMENT

DELAY IN DESPATCH OF THE CIRCULAR IN RESPECT OF A MAJOR TRANSACTION: THE ACQUISITION OF CERTAIN TRADEMARKS OF “AQUASCUTUM”

Reference is made to the announcement dated 10 September 2009 published by the Company.

As substantial time is required to prepare the valuation report of the Asian IP Rights in accordance with the Listing Rules for inclusion into the Circular, the Company has applied for, and obtained, a waiver from the Stock Exchange to extend the date of despatch of the Circular to no later than 30 October 2009.

Reference is made to the announcement dated 10 September 2009 (the “**Announcement**”) published by the Company in relation to a major transaction of the Company. Unless the context requires otherwise, terms used in this announcement shall have the same meanings as defined in the Announcement.

Delay in despatch of the Circular

Pursuant to Rule 14.38A of the Listing Rules, the Company is required to despatch a circular (the “**Circular**”) in relation to the Acquisition to its shareholders and within 21 days after the publication of the Announcement, that is, on or before 1 October 2009.

Pursuant to the Listing Rules, the Circular is required to contain, among others, a valuation report of the Asian IP Rights being acquired. As substantial time is required to prepare the above information for inclusion into the Circular, the Company has applied to, and obtained from, the Stock Exchange a waiver from strict compliance with Rules 14.38A of the Listing Rules to extend the date of despatch of the Circular to no later than 30 October 2009.

By order of the board of Directors
YGM Trading Limited
Chan Wing Sun, Samuel
Director

Hong Kong, 30 September 2009

As at the date of this announcement, the board of Directors consists of seven executive Directors, namely, Chan Sui Kau, Chan Wing Fui Peter, Chan Wing Sun Samuel, Chan Suk Ling Shirley, Fu Sing Yam William, Chan Wing Kee, Chan Wing To; and three independent non-executive Directors, namely, Leung Hok Lim, Wong Lam and Lin Keping.