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YGM TRADING LIMITED

(incorporated in Hong Kong with limited liability)

(Stock code: 00375)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF THE AUDIT COMMITTEE AND REMUNERATION COMMITTEE

The Board announces that Mr. Sze Cho Cheung, Michael has been appointed as an independent non-executive Director and a member of each of the audit committee and the remuneration committee of the Company with effect from 26 March 2010.

APPOINTMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF THE AUDIT COMMITTEE AND THE REMUNERATION COMMITTEE

The board (the “**Board**”) of directors (the “**Directors**”) of YGM Trading Limited (the “**Company**”, which together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Sze Cho Cheung, Michael, GBS, CBE, ISO, JP (“**Mr. Sze**”) has been appointed as an independent non-executive Director of the Company with effect from 26 March 2010. On the same date, Mr. Sze has also been appointed as a member of each of the audit committee and the remuneration committee of the Company.

Mr. Sze, aged 64, was a former executive director of the Hong Kong Trade Development Council, a position he held for eight years prior to his retirement on 1 May 2004. Before that, he worked for 25 years in various capacities in the Hong Kong Government.

Save as disclosed herein, Mr. Sze does not hold any other positions with other members of the Group. Currently, Mr. Sze is also the independent non-executive director of Swire Pacific Limited and YangtzeKiang Garment Limited, both issued shares are listed on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), and a non-executive director of Lee Kum Kee Co., Ltd. Save for the aforesaid directorships, Mr. Sze did not hold any other directorships in public companies in the three years immediately preceding the date of this announcement.

As at the date of this announcement, (i) Mr. Sze does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (ii) Mr. Sze is not connected with any Directors, senior management or substantial or controlling shareholders of the Company.

Mr. Sze has not entered into any service agreement with the Company. There is no specific length of service in respect of Mr. Sze's appointment, but his appointment is subject to retirement by rotation and re-election at general meetings of the Company in accordance with the articles of association of the Company. Mr. Sze is entitled to a director's fee of HK\$100,000 per annum, which was mutually agreed between the Board and Mr. Sze by reference to the prevailing market conditions.

Save as disclosed above, there is no information in relation to the appointment of Mr. Sze which is required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange and there are no other matters that need to be brought to the attention of holders of securities of the Company.

The Board would like to express its warm welcome to Mr. Sze on his appointment.

By order of the Board
YGM Trading Limited
Chan Sui Kau
Chairman

Hong Kong, 26 March 2010

As at the date of this announcement, the Board consists of seven executive Directors, namely, Mr. Chan Sui Kau, Mr. Chan Wing Fui Peter, Mr. Chan Wing Sun Samuel, Madam Chan Suk Ling Shirley, Mr. Fu Sing Yam William, Mr. Chan Wing Kee and Mr. Chan Wing To; and four independent non-executive Directors, namely, Mr. Leung Hok Lim, Mr. Wong Lam, Mr. Lin Keping and Mr. Sze Cho Cheung Michael.