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YGM TRADING LIMITED

(incorporated in Hong Kong with limited liability)

(Stock Code: 00375)

PROFIT WARNING

This announcement is made in accordance with Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “Board”) of directors (the “Directors”) of YGM Trading Limited (the “Company”, together with its subsidiaries and associates, the “Group”) wishes to inform the shareholders and potential investors of the Company that the Group is expected to record a loss after taxation for the six months ending 30 September 2015 as compared to a profit after taxation of approximately HK\$20.1 million for the same period last year. The decline in profit is mainly attributable to (i) the significant decrease in sales in the retail and wholesale of branded garments, leather goods and accessories caused by a decline in the retail markets in which the Group operates, particularly in Hong Kong and China; and (ii) the incurring of the one-off legal and professional expenses of approximately HK\$9.0 million in respect of the proposed spin-off and separate listing of the Group’s printing business on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited during the period.

The information contained in this announcement is solely based on the information currently available and the preliminary review by the Group’s management of the unaudited sales and other financial information of the Group for the four months ended 31 July 2015, which are subject to finalisation and necessary adjustments and have not yet been audited, confirmed or reviewed by the Company’s independent auditor or its audit committee. Therefore, the actual interim results of the Group for the six months ending 30 September 2015, which is expected to be released by the end of November 2015, may differ from the information contained in this announcement. Shareholders and potential investors of the Company are therefore advised to peruse the results with care when it is released.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
YGM TRADING LIMITED
Chan Wing Fui Peter
Chairman

Hong Kong, 17 September 2015

As at the date of this announcement, the Board comprises seven executive directors, namely Mr. Chan Wing Fui Peter, Mr. Chan Wing Sun Samuel, Madam Chan Suk Ling Shirley, Mr. Fu Sing Yam William, Mr. Chan Wing Kee, Mr. Chan Wing To and Mr. Andrew Chan; and four independent non-executive directors, namely Mr. Leung Hok Lim, Mr. Lin Keping, Mr. Sze Cho Cheung Michael and Mr. Choi Ting Ki.