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## **YGM TRADING LIMITED**

*(incorporated in Hong Kong with limited liability)*

**(Stock Code: 00375)**

### **RE-DESIGNATIONS OF DIRECTORS**

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The Board is pleased to announce the following re-designations of Directors with effect from 23 September 2015:

- (i) Mr. Chan Wing Fui, Peter would resign as the Chairman of the Board but remain as an Executive Director;
- (ii) Mr. Chan Wing Sun, Samuel, an Executive Director and the Vice Chairman of the Board, would be re-designated as the Chairman of the Board;
- (iii) Madam Chan Suk Ling, Shirley, an Executive Director and the Chief Executive Officer of the Company, would be re-designated as the Vice Chairlady of the Board;
- (iv) Mr. Fu Sing Yam, William, an Executive Director and the Managing Director of the Company, would be re-designated as the Chief Executive Officer of the Company; and
- (v) Mr. Andrew Chan, an Executive Director, would be appointed as the Managing Director of the Company.

#### **RE-DESIGNATIONS OF DIRECTORS**

The board (the “**Board**”) of directors (the “**Directors**”) of YGM Trading Limited (the “**Company**”, which together with its subsidiaries, the “**Group**”) is pleased to announce the following re-designations (the “**Re-designations**”) of Directors with effect from 23 September 2015:

- (i) Mr. Chan Wing Fui, Peter would resign as the Chairman of the Board but remain as an Executive Director;
- (ii) Mr. Chan Wing Sun, Samuel, an Executive Director and the Vice Chairman of the Board, would be re-designated as the Chairman of the Board;
- (iii) Madam Chan Suk Ling, Shirley, an Executive Director and the Chief Executive Officer of the Company, would be re-designated as the Vice Chairlady of the Board;
- (iv) Mr. Fu Sing Yam, William, an Executive Director and the Managing Director of the Company, would be re-designated as the Chief Executive Officer of the Company; and
- (v) Mr. Andrew Chan, an Executive Director, would be appointed as the Managing Director of the Company.

All of the abovementioned Directors (the “**Re-designated Directors**”) would remain as Executive Directors after the Re-designations. Save as aforesaid, there are no other changes to the Re-designated Directors’ positions in the Group.

#### **BIOGRAPHIES OF THE RE-DESIGNATED DIRECTORS**

**Mr. Chan Wing Fui, Peter, MA**, aged 70, received a Master’s degree in Administrative Science from Yale University, USA in 1969 and joined Yangtzekiang Garment Limited (whose shares are listed on the

Main Board of the Stock Exchange of Hong Kong Limited) (stock code: 00294) in the same year. He was appointed as the director and managing director of Yangtzekiang Garment Limited in 1971 and 1980 respectively and Vice Chairman of the board of directors of both the Company and Yangtzekiang Garment Limited in 1987. He has been the Chairman of the Board since 2010 and the Chairman of the board of directors of Yangtzekiang Garment Limited since 2015. Mr. Chan is also a director of various subsidiaries of the Company. Mr. Chan has been actively involved in garment manufacturing and marketing in the Far East and the USA for over 30 years. Save as disclosed hereinbefore, Mr. Chan did not hold any directorship in any listed public companies in the past three years immediately preceding the date of this announcement and does not hold any other positions with the Company or other members of the Group.

Mr. Chan is the father of Mr. Andrew Chan, the brother of Mr. Chan Wing Sun, Samuel and Madam Chan Suk Ling, Shirley, the cousin of Mr. Chan Wing Kee, Mr. Chan Wing To and Mr. Fu Sing Yam, William, all of whom are Executive Directors.

**Mr. Chan Wing Sun, Samuel, FCA**, aged 67, received a Bachelor's degree from the University of Manchester, the United Kingdom in 1970 and qualified as a Chartered Accountant in 1973. He was the Company Secretary of Yangtzekiang Garment Limited (stock code: 00294) from 1974 to 1988 and has been a director of Yangtzekiang Garment Limited since 1977. He was the Managing Director of the Company from 1987 to 2006 and the Chief Executive Officer of the Company from 2006 to 2010. He has been the Vice Chairman of the Board since 2010. Mr. Chan is also a director of various subsidiaries of the Company. Mr. Chan has been the chairman of the board of directors of Crater Gold Mining Limited, whose shares are listed on Australian Securities Exchange, since 2013. Save as disclosed hereinbefore, Mr. Chan did not hold any directorship in any listed public companies in the past three years immediately preceding the date of this announcement and does not hold any other positions with the Company or other members of the Group.

Mr. Chan is the brother of Mr. Chan Wing Fui, Peter and Madam Chan Suk Ling, Shirley, the cousin of Mr. Chan Wing Kee, Mr. Chan Wing To and Mr. Fu Sing Yam, William, and also the uncle of Mr. Andrew Chan, all of whom are Executive Directors.

**Madam Chan Suk Ling, Shirley, JP**, aged 64, has served as a Director since 1987 and has been the Chief Executive Officer of the Company since 2010. She also serves as a director in various subsidiaries of the Company. She joined Yangtzekiang Garment Limited (stock code: 00294) in 1973 and has been a director of Yangtzekiang Garment Limited since 1983. Madam Chan has extensive experience of management in the garment retail and wholesale business. She is a Council Member of the Hong Kong Trade Development Council, the Chairman of the Garment Advisory Committee of the Hong Kong Trade Development Council, a Member of the Hong Kong-France Business Partnership Committee of the Hong Kong Trade Development Council, the First Vice-President of the Chinese Manufacturers' Association of Hong Kong, a Committee Member of the Tianjin Municipal Committee of the Chinese People's Political Consultative Conference, the Vice President of the Guangdong Association of Enterprises with Foreign Investment, a Member of the Rehabilitation Advisory Committee of The Hong Kong Special Administrative Region and a Council Member of City University of Hong Kong. She received a Bachelor's degree from Nottingham Trent University, the United Kingdom in 1973. Save as disclosed hereinbefore, Madam Chan did not hold any directorship in any listed public companies in the past three years immediately preceding the date of this announcement and does not hold any other positions with the Company or other members of the Group.

Madam Chan is the sister of Mr. Chan Wing Fui, Peter and Mr. Chan Wing Sun, Samuel, the cousin of Mr. Chan Wing Kee, Mr. Chan Wing To and Mr. Fu Sing Yam, William, and also the auntie of Mr. Andrew Chan, all of whom are Executive Directors.

**Mr. Fu Sing Yam, William**, aged 53, received a Bachelor's degree from the University of Western Ontario, Canada in 1984 and joined the Group in 1985. Mr. Fu has been an Executive Director since 1995 and was the Deputy Managing Director of the Company from 2006 to 2010. He has been the Managing Director of the Company since 2010. He is also a director of various subsidiaries of the Company. Mr. Fu has extensive experience in fashion retailing, wholesaling, marketing and merchandising. He is a Committee Member of the Heilongjiang Provincial Committee of the Chinese People's Political Consultative Conference. Mr. Fu did not hold any directorship in any other listed

public companies in the past three years immediately preceding the date of this announcement. Save as disclosed hereinbefore, does not hold any other positions with the Company or other members of the Group.

Mr. Fu is the cousin of Mr. Chan Wing Fui, Peter, Mr. Chan Wing Sun, Samuel, Madam Chan Suk Ling, Shirley, Mr. Chan Wing Kee and Mr. Chan Wing To, and is the uncle of Mr. Andrew Chan, all of whom are Executive Directors.

**Mr. Andrew Chan**, aged 37, received a Bachelor's degree in economics from the University of Hartford, the USA in 2003 and joined the Group in the same year. Mr. Chan has been an Executive Director since 2014. He is also a director and general manager of various subsidiaries of the Company. He has extensive experience in international brand licensing and fashion retailing in the Far East, the USA and Europe. Save as disclosed herein before, Mr. Chan does not hold any other positions with the Company or other members of the Group. Mr. Chan did not hold any directorship in any other listed public companies in the past three years immediately preceding the date of this announcement.

Mr. Chan is the son of Mr. Chan Wing Fui, Peter and the nephew of Mr. Chan Wing Sun, Samuel, Madam Chan Suk Ling, Shirley, Mr. Chan Wing Kee, Mr. Chan Wing To and Mr. Fu Sing Yam, William, all of whom are Executive Directors.

The Re-designated Directors have not entered into any service agreement with the Company. They do not and will not have any fixed term of service with the Company but are and will still be subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. Their emoluments will be determined by the Board with reference to the prevailing market conditions and the contributions made by them to the Group.

Save as disclosed hereinbelow, none of Re-designated Directors has any interests in the ordinary shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong):

Name of Directors	Number of ordinary shares			Other interests
	Personal interests (i)	Family interests	Corporate interests	
Mr. Chan Wing Fui, Peter	24,068	12,230,051	-	(ii) & (iii)
Mr. Chan Wing Sun, Samuel	7,476,072	250,000	8,093,775	(ii) & (iii)
Madam Chan Suk Ling, Shirley	6,912,272	328,000	-	(ii) & (iii)
Mr. Fu Sing Yam, William	2,075,462	-	-	(ii)
Mr. Andrew Chan	392,000	-	-	-

Notes:

(i) *The shares are registered under the names of the Directors who are the beneficial owners.*

(ii) *36,791,700 shares of the Company were held by Chan Family Investment Corporation Limited (which is owned by Messrs Chan Wing Fui, Peter, Chan Wing Kee, Chan Wing Sun, Samuel, Chan Wing To and Fu Sing Yam, William, Madam Chan Suk Ling, Shirley and other members of the Chan family) and its subsidiaries.*

(iii) *120,400 shares of the Company were held by Hearty Development Limited which is indirectly owned by Messrs Chan Wing Fui, Peter, Chan Wing Kee, Chan Wing Sun, Samuel and Chan Wing To, Madam Chan Suk Ling, Shirley and other members of the Chan family.*

Save as disclosed above and as at the date of this announcement, none of Re-designated Directors is connected with any Directors, senior management or substantial or controlling shareholders of the Company.

Save as disclosed hereinbefore, the Board is not aware of any matter in relation to the Re-designations that is required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited and or any other matters that need to be brought to the attention of holders of securities of the Company.

By Order of the Board  
**YGM TRADING LIMITED**  
**Chan Wing Sun, Samuel**  
*Chairman*

Hong Kong, 23 September 2015

*As at the date of this announcement, the Board comprises seven Executive Directors, namely Mr. Chan Wing Fui, Peter, Mr. Chan Wing Sun, Samuel, Madam Chan Suk Ling, Shirley, Mr. Fu Sing Yam, William, Mr. Chan Wing Kee, Mr. Chan Wing To and Mr. Andrew Chan; and four Independent Non-executive Directors, namely Mr. Leung Hok Lim, Mr. Lin Keping, Mr. Sze Cho Cheung Michael and Mr. Choi Ting Ki.*