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YGM TRADING LIMITED

(incorporated in Hong Kong with limited liability)

(Stock Code: 00375)

VERY SUBSTANTIAL DISPOSAL IN RELATION TO THE DISPOSAL OF A SUBSIDIARY: SCHEDULED COMPLETION

Reference is made to the announcements of YGM Trading Limited (the “**Company**”) dated 2 March 2017, 2 July 2017 and 29 September 2017 (the “**Announcements**”). Unless otherwise defined herein, capitalised terms used herein shall have the same meanings as defined in the Announcements.

On 31 October 2017 (after trading hours), after amicable negotiations, the Company and the Purchaser entered into a second supplemental agreement to the Disposal Agreement (the “**Second Supplemental Agreement**”) pursuant to which the Company and the Purchaser have agreed that:

1. the Completion shall take place on 23 November 2017 (unless the Vendor and the Purchaser agreed to an earlier date in writing); and
2. the Purchaser shall pay a further deposit in the amount of USD5 million at or before 15:00 on 3 November 2017 in immediately available funds.

Save to the extent amended by the Second Supplemental Agreement, all other provisions of the Disposal Agreement, the Supplemental Letter and the Supplemental Agreement shall remain in full force and effect.

By Order of the Board
YGM TRADING LIMITED
Chan Wing Sun, Samuel
Chairman

Hong Kong, 31 October 2017

As at the date of this announcement, the Board comprises seven executive directors, namely Mr. Chan Wing Sun, Samuel, Madam Chan Suk Ling, Shirley, Mr. Fu Sing Yam, William, Mr. Andrew Chan, Mr. Chan Wing Fui, Peter, Mr. Chan Wing Kee and Mr. Chan Wing To, and four independent non-executive directors, namely Mr. Lin Keping, Mr. Sze Cho Cheung, Michael, Mr. Choi Ting Ki, and Mr. So Stephen Hon Cheung.